

GUALA CLOSURES ACQUIRES THE ACTIVITY OF LIMAT S.A. de C.V.

Luxembourg, 17 July 2017 - **Guala Closures Group**, the global leader in the production of safety Closures for spirits, wine, oil and vinegar, water and beverages and pharmaceuticals, announces **the acquisition of the activity of LIMAT S.A. de C.V.**, a Mexican company specialised in the manufacturing of wood overcaps for top-range spirit bottles.

The activity of Limat is based in Mexico City and in 2016 recorded a turnover of approximately 1 million USD.

"With this acquisition," says **Marco Giovannini, Chairman and CEO of Guala Closures Group,** "we continue our production integration, to develop our products to the top of the spirits range, especially Tequila. It's a new adventure that we hope to successfully repeat in the other countries where we work. "

Guala Closures Group

Guala Closures is today a global leader in the manufacturing of Safety, Roll On and Luxury closures, for spirits, wine, oil and vinegar, water and beverages and pharmaceuticals, with over 14 billion closures produced to supply over 100 countries.

The Group operates through 26 production plants and has 5 research centres to design and manufacture an innovative and technological solution for the protection of product quality. In 2016 the Group recorded a turnover of over €500 million.

Marco Giovannini Group Chairman and CEO

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