PRESS RELEASE

GCL HOLDINGS S.C.A. ANNOUNCES PRELIMINARY FINANCIAL RESULTS FOR Q3, 2012.

GCL Holdings S.C.A. (the "**Company**"), the parent of Guala Closures S.p.A., today announced certain preliminary financial results for its third quarter ended September 30, 2012.

On a preliminary basis, the Company's consolidated revenue and consolidated adjusted EBITDA for the third quarter ended September 30, 2012 are in line with expectations for the quarter.

The Company expects to report consolidated revenue in the range of €125 million to €129 million for the third quarter ended September 30, 2012, €18 million to €22 million higher than for the third quarter ended September 30, 2011. This reflects the integration of DGS and revenue growth across all regions. In addition, the Company expects to report consolidated adjusted EBITDA in the range of €29 million to €30 million for the third quarter ended September 30, 2012, €6.5 million to €7.5 million higher than for the third quarter ended September 30, 2011.

The Company's actual financial results for the third quarter ended September 30, 2012 may differ from the foregoing preliminary financial results and remain subject to its normal end of quarter review process.

The Company will issue a press release with full financial results for the quarter ended September 30, 2012 on November 28, 2012. The Company will also host a conference call on the same day of the results announcement at 3.00 p.m. Central European Time to discuss the financial results, and presentation slides will be provided before the conference call.

Forward Looking Statements

This press release may include "forward-looking statements" within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this press release, including, without limitation, those regarding the Company's intentions, beliefs or current expectations concerning, among other things: the Company's future financial conditions and performance, results of operations and liquidity; the Company's strategy, plans, objectives, prospects, growth, goals and targets; future developments in the markets in which the Company participates or is seeking to participate; and anticipated regulatory changes in the industry in which the Company operates. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "aim," "anticipate", "believe", "continue", "could", "estimate", "expect", "forecast", "guidance", "intend", "may", "plan", "project", "should" or "will" or, in each case, their negative, or other variations or comparable terminology. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that the Company's actual financial condition, results of operations and cash flows, and the development of the industry in which the Company operates, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release. In addition, even if the Company's financial condition, results of operations and cash flows, and the development of the industry in which the Company operates, are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

Non-IFRS Financial Measures

In this press release, we present certain non-International Financial Reporting Standards measures, including "EBITDA" and "adjusted EBITDA". We define ''EBITDA'' as earnings before interest, tax, depreciation, amortization and impairment losses. ''Adjusted EBITDA'' refers to EBITDA as adjusted to remove the effects of certain exceptional charges.

We believe that EBITDA can assist certain investors, security analysts and other interested parties in evaluating us. We believe that adjusted EBITDA is a relevant measure for assessing our performance because it is adjusted for certain items which, we believe, are not indicative of our underlying operating performance and thus aid in an understanding of EBITDA.

EBITDA and adjusted EBITDA and similar measures are used by different companies for differing purposes and are often calculated in ways that reflect the circumstances of those companies. You should exercise caution in comparing EBITDA and adjusted EBITDA as reported by us to EBITDA and adjusted EBITDA of other companies.

The information presented by both EBITDA and adjusted EBITDA is unaudited and has not been prepared in accordance with International Financial Reporting Standards ("**IFRS**") or any other accounting standards. In addition, the presentation of these measures is not intended to and does not comply with the reporting requirements of the U.S. Securities and Exchange Commission; compliance with its requirements would require us to make changes to the presentation of this information.

None of EBITDA or adjusted EBITDA is a measurement of performance under IFRS and you should not consider EBITDA or adjusted EBITDA as an alternative to net income or operating profit determined in accordance with IFRS, as the case may be, or to cash flows from operations, investing activities or financing activities. EBITDA and adjusted EBITDA have limitations as analytical tools, and you should not consider them in isolation. Some of these limitations are:

- they do not reflect our cash expenditures or future requirements for capital expenditures or contractual commitments;
- they do not reflect changes in, or cash requirements for, our working capital needs;
- they do not reflect the significant interest expense, or the cash requirements necessary, to service interest or principal payments on our debt;
- although depreciation and amortization are non-cash charges, the assets being depreciated and amortized will often need to be replaced in the future and EBITDA and adjusted EBITDA do not reflect any cash requirements that would be required for such replacements;

- some of the exceptional items that we eliminate in calculating EBITDA and adjusted EBITDA reflect cash payments that were made, or will in the future be made; and
- the fact that other companies in our industry may calculate EBITDA and adjusted EBITDA differently than we do, which limits their usefulness as comparative measures.

FURTHER INFORMATION

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Luxembourg, November 6, 2012