

GUALA CLOSURES ACQUIRES THE INDIAN COMPANY AXIOM PROPACK

The Group further strengthens in the Asian / Indian market

Luxembourg, July 7, 2017 - On July 5th, Guala Closures Group signed in Mumbai an agreement for the purchase of 100% of shares of Axiom Propack Pvt Ltd, an Indian company active in the production of safety closures for spirits; completion of the deal is forecasted in the next three months and is subject to customary closing conditions as per Indian law.

Axiom has a production units in Karnataka, is serving the Indian IMFL (Indian Made Foreign Liquors) market and its activity started in 2016 with a first year turnover above 6 mio euros.

Marco Giovannini Chairman and CEO of Guala Closures Group stated: “with this acquisition we aim to reinforce our position in the area and to increase our capacity in order to properly answer to the growing demand of protection against products’ counterfeiting.”

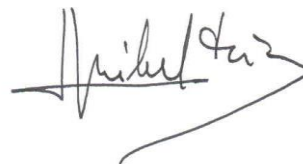
Advisors from the Seller side were Singhi Advisors and Walter Advisors, from the Buyer side Cross Border M&A, KPMG and TTA advocates.

Guala Closures Group

Guala Closures is today a multinational leader at international level in the production of Safety, Roll On and Luxury closures for spirits, wine, oil and vinegar, water and beverages and pharmaceuticals with over 14 billion closures sold in more than 100 countries. The Group operates through 26 production plants and has 5 research centers to design and manufacture innovative and technological solution to protect the quality of the products. 2016 Group turnover stands at above 500 M/€.

Marco Giovannini
Group Chairman

Anibal Diaz
Group CFO

A handwritten signature in blue ink, appearing to read "M. Giovannini".A handwritten signature in blue ink, appearing to read "Anibal Diaz".

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