**PRESS RELEASE**

**Guala Closures joins Air France-KLM Sustainable Aviation Fuel programme to support greener travel**

*Spinetta Marengo, 19th July 2021 -* Guala Closures Group today announced it has joined the Air France-KLM Sustainable Aviation Fuel (SAF) programme. By joining the programme companies take concrete actions to reduce CO2 emissions and change the ecological transition of aviation by supporting innovative solutions. The two companies have a longstanding business relationship. The Group sees its membership of the SAF programme as a natural extension of the commitment to sustainability in its own production and product design, as well as its Corporate Social Responsibility goals.

The aim of the SAF programme is to reduce carbon emissions in the aviation sector. This is an alternative fuel that reduces CO2 emissions by up to 85%, it is claimed. The programme is part of the Air France-KLM initiative on eco-sustainability which allows companies to play an active role in the future of green travel. Such fuels can today be made from waste oils, waste products and forest residues and be incorporated into jet fuel without any engine modifications.

As an established corporate customer of Air France and KLM, Guala Closures Group can now make an estimate of the CO2 emissions associated with its travel. This will enable the Group to determine an annual contribution it wishes to devote to the Corporate SAF programme. All contributions will be invested in the sourcing and consumption of SAF. This will support the creation of a sustainable aviation fuel industry that guarantees increasingly eco-responsible air transport, according to the airline.

**Gabriele Del Torchio, Chairman & CEO** **of Guala Closures Group** explained, “*Membership of the Air France KLM SAF programme is perfectly in line with our own corporate objectives. Every part of a company’s impact on the planet must be evaluated. Travel is an important aspect of Guala Closures’ life, as we are a global company with many production and R&D sites around the globe. By acting together with our business partners we can have a real impact in the reduction of carbon emissions in many ways. The Group congratulates the airline on this initiative, which we are proud to support.”*

**Stefane Vanovermeier, Air France-KLM’ General Manager**, commented, “*Air France-KLM is delighted to welcome Guala Closures Group to membership of the SAF programme. It underlines that the production of sustainable aviation fuels is important to everyone, to help achieve carbon reduction targets in the aviation sector. Partnering with companies like Guala*

*Closures is an important step to achieving these aims much faster. Also, it proves that many companies share the aim to make their entire operations more sustainable and by acting* *together can achieve more. The programme will stimulate the availability of sustainable aviation fuel on a larger scale, making the price more economically competitive.”*

Picture caption:

Air France-KLM & Guala Closures representatives from left to right: F. Andaloro, New Sales Director of Air France-KLM; C. Lazzaroni, Area Manager of Air France-KLM; M. Mittino, Sustainability Director of Guala Closures; N. Azale, Sales Director of Air France-KLM; F. Donato, General Manager of Guala Closures Italia; R. Mancinelli, Corporate Travel Manager of Guala Closures;  V. Montagnese, Marketing Director of Guala Closures; G. Del Torchio, Charmain & CEO of Guala Closures; C. Poduti, Account Manager of Air France-KLM.

***Air France KLM***

*A global giant with a strong European base, the Air France-KLM Group’s main areas of business are passenger transport, cargo transport and aeronautical maintenance.*

*Air France-KLM is the leading Group in terms of international traffic on departure from Europe. It offers its customers access to a network covering over 250 destinations thanks to Air France, KLM Royal Dutch Airlines and Transavia. With a fleet of 554 aircraft and 104 million passengers carried in 2019, Air France-KLM operates up to 2,300 daily flights, mainly from its hubs at Paris-Charles de Gaulle and Amsterdam-Schiphol.*

***Guala Closures Group***

*Guala Closures Group has over 4,800 employees and 30 production facilities in five continents. It markets its products in more than 100 countries. The Group sells around 17 billion caps each year, with a turnover of 572 million euros in 2020. Thanks to a policy of continuous commercial development and technological innovation, the group is recognized as a world leader in the production of safety caps for spirits. It is a leading manufacturer of aluminium caps for spirits, wines and beverages. Since August 2018, Guala Closures S.p.A. has been listed on the STAR segment of the Italian Stock Exchange, joining the FTSE Italia Mid Cap Index in September 2019.*

*Find out more at* [*www.gualaclosures.com*](https://urldefense.com/v3/__http:/www.gualaclosures.com__;!NAaMaVfHGDY!eeZub0mC9NpiHZfOw2rGH73YiLGebvwP97N_AVtrx7ABuDq88y6QdWKA1MhXC1M85Lng$)

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