



Temporary surcharge due to sharp rise in energy and raw materials prices aggravated by the conflict in Eastern Europe

The Guala Closures Group, as the entire market, is currently facing a sharp and unsustainable spike in the production costs and is forced to adopt some immediate actions to guarantee a correct service level to all its customers.

Such increase in the production costs is in addition to the volatility of prices suffered in the last year and is due to well-known and unforeseeable circumstances beyond our control, such as the geopolitical situation in Eastern Europe. It's worth to remark that Russia represents the second producer worldwide of Aluminium and one of the world leaders for gas and petrol supply.

In order to secure the availability of the necessary raw materials, utilities and services, Guala Closure Group is forced to sustain constantly increasing prices and has no other option than to transfer to the market such extra-charges.

With immediate effect, all Guala Closures Subsidiaries will apply increases in their sale prices to reflect such market situation and will make their best efforts to minimize the impacts, monitoring continuously the evolutions to decide any future move.

About Guala Closures Group

The Guala Closures group employs more than 4,850 people and has 30 production plants on 5 continents. Its products are marketed in more than 100 countries. The Group sells 17 billion closures each year, with a turnover of 572 million euros in 2020. With its policy of commercial development and permanent technological innovation, the group is recognized as a world leader in the production of tamper-evident closures for spirits. It is a leading manufacturer of aluminium caps for spirits, wines and beverages.

Learn more at www.gualaclosures.com