

GUALA CLOSURES ACQUIRES 100% OF GUALA CLOSURES DGS POLAND



Milan / Warsaw, 11 July 2024 – Guala Closures S.p.A. ("Guala Closures" or the "Group") is pleased to announce the acquisition of the remaining 30% stake in Guala Closures DGS Poland ("DGS"). DGS is one of the world's largest aluminum closures producers for spirits, wine and non-alcoholic beverages producing approximately 4 billion aluminum closures annually.

Founded in 1991 by a consortium led by Krzysztof Grzadziel, Guala Closures initially acquired a 70% stake in DGS in 2011, when it had revenues of approximately €50 million. Since then, DGS has expanded significantly its operations reaching revenues of €126 million in 2023.

The founder Krzysztof will remain with DGS as Chairman of the Management Board and support the integration and future succession plan transitioning to a non-executive Supervisory Board role after 12 months.

This transaction streamlines the Group's structure and enables it to have full and direct access to a highly cash-generative business.

"The aim of this buy-back," stated Gabriele Del Torchio, Chairman of Guala Closures *"is to consolidate our leadership and presence in the production of aluminium closures. We are grateful for the partnership and contributions of Krzysztof throughout our journey together, growing the business from approximately €50 million to €126 million of revenues"*.

"Guala Closures DGS represents a true excellence within our Group" stated Mauro Caneschi, CEO of Guala Closures *"As we continue to pursue our ambitious growth agenda, the decision to purchase the 30% stake from our minority partner perfectly aligns with our long-term strategic objectives"*.

Together with a highly talented, qualified and motivated Team" stated Krzysztof Grzadziel, Chairman of the Management Board of Guala Closures DGS *"over the last 30 years, I have built a large and very effective company, capable of satisfying the highest possible requirements from all our international markets and customers. I believe that DGS will continue to deliver accelerated and sustainable growth over the coming years. It is both my conviction and hope."*



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Guala Closures offers premium and innovative closure solutions that provide protection and convenience to consumers while enhancing customers' brands. With 33 production plants worldwide, Guala Closures is a world leader in the production of closures for spirits, wines, beverages, oil, and condiments, that guarantees proximity to its customers, with a localized and customized offer of services and solutions. Guala Closures today employs over 5,000 people.

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