



GUALA CLOSURES ACQUIRES 100% OF GUALA CLOSURES BULGARIA

Founded in 2000, the Bulgarian company has a focus on the Prestige range, Guala Closures' luxury line, as well as a strategic mold production for the Group's needs.

This acquisition reinforces Guala Closures' growth trajectory and strengthens its leadership in the high-end closure market.



Milan, 28 November 2024 – Guala Closures S.p.A. ("Guala Closures" or the "Group") announces the acquisition of the remaining 30% stake in Guala Closures Bulgaria.

Guala Closures Bulgaria, acquired by Guala Closures in 2010, serves as one of the Group's key hubs for producing luxury closures, primarily catering to the spirits market. The Bulgarian facility employs over 270 people and achieved a turnover of more than 15 million euros in 2023, with a growth of more than 40% in the last four years.

*"This acquisition," said **Gabriele Del Torchio, President of Guala Closures**, "aims to strengthen Guala Closures' presence in the luxury closures segment, those closures designed to enhance the distinctive identity of each brand by embodying aesthetics, design, and functionality, thanks to the combination of premium materials and cutting-edge production technologies promoted by our R&D centers."*

Spanning from Mexico to China, these centers of excellence are strategically positioned worldwide, enabling the Group to leverage over 200 active intellectual property rights. The R&D Center in Bulgaria possesses extensive technical expertise in producing closures crafted from specialized materials, including glass, wood, ceramics, and zamak, among others.

Furthermore, Guala Closures Bulgaria has extensive experience in mold production, a strategic capability that facilitates vertical integration within the Group, enabling the company to swiftly respond to production demands.

*"In recent years," said **Tancho Mihaylov, General Manager of Guala Closures Bulgaria**, "we have worked not only to ensure that our products are manufactured with cutting-edge technologies and materials but also to maintain full control over the entire production process, from design to the final product. We firmly believe in the importance of specialization and in pursuing one of the Group's most important objectives: offering tailor-made solutions that best meet our customers' needs" concluded Tancho Mihaylov.*



About Guala Closures

Guala Closures offers premium and innovative closure solutions that provide protection and convenience to consumers while enhancing customers' brands. With 35 production plants worldwide, Guala Closures is a world leader in the production of closures for spirits, wines, beverages, oil, and condiments, that guarantees proximity to its customers, with a localized and customized offer of services and solutions. Guala Closures today employs over 5,000 people. Visit www.gualaclosures.com and follow the [LinkedIn](#) corporate page.

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