



GUALA CLOSURES APPOINTS ANDREA LODETTI AS NEW CHIEF EXECUTIVE OFFICER

Milan, 13 December 2024 – Guala Closures S.p.A. (“Guala Closures” and, together with its subsidiaries, the “Group”), a global leading producer of closures for spirits, wines, beer, water and beverages, announces the appointment of Andrea Lodetti as Chief Executive Officer effective from today.

Andrea joins Guala Closures from Bormioli Pharma, a leading producer of glass and plastic pharmaceutical packaging solutions with nine manufacturing plants across Europe and a global presence. During his tenure as CEO, the company doubled its revenue and EBITDA. Throughout his career, Andrea has held senior positions in other industrial companies such as Ceramiche Richetti (Ceramic Tiles) and Snaidero Group (Kitchens). He began his professional career as development engineer in various aerospace companies and spent several years as consultant at Bain & Company.

As a forward-thinking leader, Andrea has consistently demonstrated expertise in growing businesses he has led, enhancing operational efficiency and executing successful strategic acquisitions and integrations. His appointment reinforces Guala Closures’ commitment to progressing in its value creation initiatives.

As of September 2024, Guala Closures achieved €866 million in LTM net revenue and €194 million in LTM Adjusted EBITDA (each including the recent acquisition of Astir and Fengyi). During the latter part of 2024, the Group has accelerated its value creation plan with significant progression in (i) strengthening its market presence and customer relationships; (ii) completing the investment in its new facilities in Scotland and Nigeria to enhance operational footprint and capabilities; (iii) streamlining its operational set-up through the acquisition of the remaining 30% minority stakes in Guala Closures DGS Poland and Guala Closures Bulgaria; (iv) entering the crown closures business through the acquisition of Astir and (v) continuing its focus on sustainability performance as confirmed by the recent achievement of the “Gold Medal” from EcoVadis, a renowned global corporate sustainability assessment platform that evaluates organisations based on international standards.

Gabriele Del Torchio remains chairman of the board of directors of Guala Closures.

Commenting on the CEO appointment, **Gabriele Del Torchio, Chairman of Guala Closures** said: *“Andrea Lodetti is a talented professional with a deep understanding of the key success factors at Guala Closures. I am delighted to welcome him as CEO to guide the Group through its next phase of growth. With an outstanding track record in driving success and expansion in industrial businesses, combined with his vision and ambition, we are excited to collaborate with him in the years ahead.”*

Andrea Lodetti, CEO of Guala Closures, commented: *“I am honoured to take on the role of CEO at Guala Closures, a company that stands as a global leader in innovative packaging solutions. With its technological expertise, global presence, wide range of products and strong commitment to creating value for customers, stakeholders and communities alike Guala Closures is uniquely positioned to shape the future of sustainable and secure closures. I look forward to building on the strong foundation of innovation and excellence that has made Guala Closures a trusted partner across the beverage industry.”*



Information on:

Guala Closures

Guala Closures offers premium and innovative closure solutions that provide protection and convenience to consumers while enhancing customers' brands. With more than 35 production plants worldwide, Guala Closures Group is a world leader in the production of closures for spirits, wines, beverages, oil and condiments, that guarantees proximity to its customers, with a localised and customised offer of services and solutions.

More information is available at www.qualaclosures.com and follow the company page on [LinkedIn](#)

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Disclaimer:

This press release relates to the disclosure of information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014.

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