

## Press Release

# Guala Closures Group and Compellio announce commercial collaboration in the domain of blockchain and Internet of Things

Luxembourg, 25 January 2019 - GCL International, a Luxembourg company pertaining to Guala Closures Group, and Compellio S.A. are joining forces in bringing new and innovative services to the Food & Drinks and Pharma packaging sector combining the latest technologies in the field of blockchain, Internet of Things (IoT) and smart packaging.

Compellio's newest product, the Compellio Registry, is an online blockchain-based platform which enables companies to quickly benefit from the added value of Distributed Ledger Technologies (DLTs) without the need for cumbersome infrastructure development or expensive smart contract programming.

With the Compellio Registry, companies can easily leverage blockchain in their sector-specific use cases and streamline all processes related to data registry, data certification, timestamping, or proof of existence.

In the domain of IoT, companies can use the Compellio Registry to prove ownership of physical and non-physical assets, protect sensitive data, certify receipt of information and monitor data in real time thus providing effective support in a variety of business cases including supply chain traceability, or counterfeit protection.

Being compatible with private and public cloud architectures, the Compellio Registry brings the power of blockchain technology to mainstream IT applications while complying with the recent regulations as GDPR.

Its fast adoption in diverse business sectors, ranging from public institutions to premium agriculture producers, is a strong indication that the Compellio Registry can effectively help clients to realize the benefits of blockchain in their mainstream business.

On the other hand, GCL International's new technology of smart closures Tap on Cap® allows, thanks to the insertion inside the closure of a specifically designed NFC circuit, a new frontier

of consumer engagement, traceability and anti-counterfeiting barrier options to Food & Drinks and pharmaceutical brands.

GCL International and Compellio acknowledge that the combination of GCL International's smart closures technologies with the Compellio's Registry services can create a comprehensive framework where brands in several industries including Food & Drinks or Pharmaceuticals can trace and protect their products in an effective and secure way. The versatility of such combined solution could help companies to quickly achieve additional business advantages.

Marco Giovannini, CEO of Guala Closures Group said:

*"We are proud to combine our new Tap on Cap® closures technology with Compellio block chain technology; our smart caps - developed in our R&D center in Luxembourg - will ideally help Food & Drinks and pharmaceutical producers around the world to protect and promote their brands"*

Denis Avrillionis, CEO of Compellio said:

*"Guala Closures is one of the worldwide market leaders in the Food and Drinks closures business. Compellio's software solutions can strengthen Guala Closures Group's competitive advantages and increase the business added-value of their offering at global scale."*

### **About Compellio**

Compellio is a Luxembourg-based software company offering novel digitalization solutions. The company's newest product, the Compellio Registry, is a new blockchain-based service that enables organizations to easily protect digital assets and trace transactions in a highly secure online environment, without the need for expensive smart contract development. The Compellio Registry service is rapidly expanding to cover a broad range of requirements enabling compliance, governance, or auditability in various business sectors, including government, finance, logistics and agriculture.

### **About Guala Closures Group**

Guala Closures Group has 4500 employees and operates in 5 continents through 29 production plants and a sales network covering over 100 countries. The Group sells over 15 billion closures every year.

Thanks to a policy of continuous business development and technological innovation (supported by 4 international research centers plus a technological innovation center in Luxembourg), the Group is recognized as a benchmark at a world level in the production of safety closures for spirits and is a leading manufacturer of aluminum closures for spirits, wines and beverages.

For further information:

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